

Policy & Resources Committee - 13th February 2014

Agenda Item 121 – General Fund and Revenue Budget 2014-15

CONSERVATIVE GROUP AMENDMENT

Amended Recommendation 2.1 in the report with the insertion of the following text as shown in bold italics to 2.1.1: ***subject to 2.2 below*** and to delete 2.1.2 and replace it with a new ***2.2 as shown below in bold italics*** and renumber the remaining resolutions accordingly 2.3 to 2.6.

2.1 Recommends to Council:

2.1.1 ***Subject to 2.2 below*** the core elements of the 2014/15 General Fund Revenue Budget proposals contained in the body of the report which have been based on a threshold council tax increase subject to recommendation 2.5 (below), including:

- The 2014/15 budget allocations to services as set out in appendix 1 to the report.
- The council's net General Fund budget requirement for 2014/15 of £225.3m.
- The budget savings package as set out in appendix 4 to the report.
- The contingency budget of £4.37m as set out in table 8 of the report.
- The reserves allocations as set out in paragraph 3.39 and table 6 of the report.
- The borrowing limit for the year commencing 1 April 2014 of £380m.
- The annual Minimum Revenue Provision statement as set out in appendix 10 to the report.
- The Prudential Indicators as set out in appendix 11 to the report.
- The proposed responses to the scrutiny recommendations as set out in appendix 16 to the report.

~~2.1.2 A 4.75% increase in the Brighton & Hove element of the council tax be approved with:~~

- ~~• the additional resources generated being used to reduce the budget savings package as set out in appendix 17 to the report;~~
- ~~• the revised budget allocations as set out in appendix 17 to the report;~~
- ~~• the funding of the costs associated with holding a referendum in accordance with Chapter IVZA of the Local Government Finance Act 1992 and associated regulations as set out in appendix 17 to the report;~~
- ~~• the Substitute Budget including additional costs as set out in appendix 17 to the report, which would come into effect if a referendum rejected the proposed 4.75% increase in council tax.~~

2.2 That Officers be instructed to prepare budgetary proposals based on a Council Tax freeze for 2014/15 for submission to Full Council;

2.3 That the Equalities Impact Assessments set out in Appendix 13 be noted.

2.4 Note the revised Medium Term Financial Strategy and resource projections for 2014/15 to 2019/20 as set out in appendix 8.

2.5 Note the supplementary information needed to set the overall council tax provided for the budget setting Council as listed in paragraph 4.4.

2.6 For the purposes of enacting the Business Rates discount and relief changes announced in the government's Autumn Statement 2013, grant delegated authority to the Executive Director of Finance & Resources to design and administer the scheme in accordance with government guidelines as set out in paragraph 3.17.

Proposed by: Cllr G. Theobald

Seconded by: Cllr A. Norman